

NOTICE

Notice is hereby given that 17th Annual General Meeting of the Members of UKB Electronics Private Limited will be held on Tuesday, 30th day of November, 2021 at 03:00 P.M. at shorter notice at its Registered Office situated at C-117, Ground Floor Pushpanjali Enclave, Vikash Marg, Kadkardooma Delhi 110092

ORDINARY BUSINESS:

1. Consideration and Adoption of the Audited financial statements of the Company for the financial year ended 31st March, 2021 together with Report of Board of Directors and auditors thereon

To consider and, if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT the financial statement of the Company for the financial year ending 31st March, 2021 containing profit and loss account and cash flow statement for the year ending 31st March, 2021 and the balance sheet as on date along with the reports of the Board of Directors and Auditors thereon be and is hereby received, considered, approved and adopted.”

2. To take note of appointment of M/s Kumar & Goel, Chartered Accountants (Firm Registration No. 005703C) who were appointed as statutory auditors of the Company in the 16th Annual General Meeting (AGM) held on 31st December, 2020 for a period of five years to hold their office from the conclusion of 16th AGM till the conclusion of 21st AGM of the Company to be held for the financial year 2024-25 at such remuneration as may be determined by mutual consent.

SPECIAL BUSINESS:

3. Ratification of remuneration of Cost Auditors for Financial year 2020-21

To consider and, if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration paid to M/s Saurabh Jain & Associates appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company For the financial year ended 31-03-2021 amounting to Rs. 25,000 (Rupees Twenty-Five Thousand only) and re-imbursalment of out of pocket expenses incurred by them in connection with the aforesaid audit be and is hereby ratified and confirmed.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

4. Adoption of new set of Memorandum of Association as per the provisions of the Companies Act, 2013

To consider and, if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

“RESOLVED THAT pursuant to Section 13, 15 and other applicable provisions, if any, of the Companies Act, 2013 including any statutory modification or re-enactment thereof for the time being in force, and Rules made thereunder and subject to necessary statutory approvals and modifications, if any, the consent of the members be and is hereby accorded to adopt the new Memorandum of Association in place of the existing Memorandum of Association.

RESOLVED FURTHER THAT the existing Clause III B containing the “Objects Incidental or Ancillary to the attainment of Main Objects” sub-clause no. 1 to 34 be and is hereby stands deleted and replaced by New Clause III (B) “Matters which are necessary for furtherance of the Objects specified in Clause III(A) containing the sub-clause no. 1 to 34.

RESOLVED FURTHER THAT the existing Clause III C containing the “Other Objects” sub clause no. 1 to 53 be and is hereby also stands deleted in full.

RESOLVED FURTHER THAT consent of shareholders of the Company be and is hereby accorded to approve and adopt the aforesaid changes in the Memorandum of Association of the Company and that any of the Director of the Company be and is hereby severally authorised to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms with Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto.”

5. Adoption of new set of Articles of Association as per the provisions of the Companies act, 2013

To consider and, if thought fit, to pass with or without modification, the following Resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 14, 15 and any other applicable provisions of the Companies Act, 2013 (“the Act”) read with the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the consent of the members be and is hereby accorded to adopt the new set of Articles of Association pursuant to the Companies Act, 2013 in place of existing Articles of Association.

RESOLVED FURTHER THAT any of the Director of the Company be and is hereby severally authorised to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms with Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto.”

6. Amendment in object clause of Memorandum of Association of the Company

“RESOLVED THAT pursuant to the provisions of Section 13 and other applicable provisions, if any, of Companies Act, 2013, (including any statutory modifications or re-enactment thereof, for the time being in force), and the rules framed there under and subject to the approval of the concerned Registrar of Companies Ministry of Corporate Affairs, consent of the shareholders by way of Special Resolution and is hereby accorded to alter the Clause III (A) (“Main objects of object clause”) of Memorandum of Association of the Company by substitution of existing sub clause 1 to 4 with following new sub-clauses no. 1 to 3 in the manner laid below:

(A) THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE :-

1. To manufacture, get manufactured, assemble, repair, design, test, erect, commission, buy, sell, Import, Export, hire, exchange, alter, improve or otherwise deal in all kind of electrical & electronics goods, instruments, components or appliances of every kind or description including but not limited power cords, switches, wires and cables, including EBXL cable, Connectors, wire harness and all type of electronic controllers, AC to DC convertors (Adaptor, charger), On/off switch, Door switch, Thermo Fuse, PCB Assembly, water and air purifier, Buzzer, Socket Lamp, remote, Isolator, Adaptor, Mobile Battery Charger, EV chargers data cable with its allied products including designing and development of PCB and manufacturing of brass pins, current transformers, switches, plugs, starters, fuses, central control panel, electric motor, immature circuit breaker, various type of thermoplastic and metallic plugs, adapters, dimmers and all electronic moulded parts and other consumer durable appliances or allied products, by-products, substances or substitutes for all or any of them.
2. To carry on in India or elsewhere, the business of manufacturing, buying, selling, marketing, supplying, importing, exporting, trading, storing, distributing, transporting or otherwise deal in electrical, metallic, accessories and components, apparatus, tools, appliances, hardware products directly or indirectly as selling agents or C&F agents or wholesalers or retailers of aforesaid products and designing, developing, erecting, installing, setting up, operating, maintaining, managing, owning, leasing, hiring retail or wholesale outlets, terminals, depots, showrooms, storage tanks, warehouses, godowns, objects, equipment, devices, facilities, infrastructure and to provide other related and ancillary services, facilities, assets or infrastructure etc.
3. To carry on the business of Import, Export Purchase, sale, manufacture or otherwise deal in Solar casing, Solar & Non solar lighting system, Solar power generating system, Solar Inverter, Solar charge controller, Solar components, Solar Plastic components, Transformers & wound components etc.

RESOLVED FURTHER THAT any of the Director of the Company, be and is hereby authorized to take necessary steps to obtain confirmation of concerned Registrar of Companies, Ministry of Corporate Affairs under Section 13(9) of the Companies Act, 2013 in respect of the aforesaid alteration of Clause III of the Memorandum of Association and to agree to such modifications, terms & conditions in the new proposed sub clause as may be directed by the Registrar of Companies and to modify the same accordingly.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any of the Director of the Company be and is hereby authorised, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form as return of appointment with the Registrar of Companies.

By the order of Board of Directors
UKB Electronics Private Limited



Geetanjali Dua
Company Secretary
Memb. No. A63091

Date: 30/11/2021
Place: Noida

NOTES FOR MEMBERS' ATTENTION:

1. In view of the continuing Covid-19 pandemic, the Registrar of Companies (RoC), Delhi & Haryana, has vide its order dated 23/09/2021 provided an extension for a period of two months to hold the Annual General Meeting for the financial year ending 31st March, 2021. Accordingly, in compliance with the provisions of the Companies Act, 2013 ("Act") and MCA Circulars, the AGM of the Company is being held on 30th day of November, 2021.
2. Register of members, Register of Directors & KMP & their Shareholding, Register of Contracts & Arrangements in which the directors are interested, Memorandum of Association, Articles of Association, Minutes of Previous AGM and all other relevant documents referred in this Notice and the Explanatory Statement shall be open for inspection by the Members at the corporate office of the Company during the business hours on all working days upto the date of AGM.
3. Members attending the meeting are requested to bring their duly filled admission/ attendance slips sent along with the notice of annual general meeting at the meeting.
4. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
5. Corporate Members intending to send its authorized representatives to attend the Meeting in terms of Section 113 of the Companies Act, 2013 is requested to send to the Company a certified copy of the Board Resolution or authorization letter authorizing such representative to attend and vote on its behalf at the Meeting.

By the order of Board of Directors
UKB Electronics Private Limited



Geetanjali Dua
Company Secretary
Memb. No. A63091

Date: 30/11/2021

Place: Noida

Statement as required under Section 102 of the Companies Act, 2013 forming part of the resolution to be passed at the Annual General Meeting of the Company to be held on Tuesday, 30th day of November, 2021 at 03:00 P.M. at Shorter Notice at its Registered Office situated at C-117, Ground Floor Pushpanjali Enclave, Vikash Marg, Kadkardooma Delhi 110092

ITEM NO.3:

The Board has, at its Meeting held on 6th September, 2021, approved the appointment of M/s Sourabh Jain & Associates, Cost Accountants having Firm Registration No. 100811 as Cost auditors of the Company at such remuneration as may be decided by the Board in mutual consent with the auditors for the Financial Year ending 31st March, 2021.

In accordance with the provisions of Section 148 of the Companies Act, 2013 (Act), read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor has to be ratified by the Members of the Company. Accordingly, consent of the Members is sought for ratification of the remuneration payable to the Cost Auditors of Rs. 25,000/- (Rupees Twenty-Five thousands only) for the Financial Year ending 31st March, 2021:

None of the Directors or Key Managerial Personnel of the Company and their relatives are concerned or interested in the Resolution. The Board recommends the passing of this Resolution at Item No. 2 of the accompanying Notice in the interest of the Company.

ITEM NO.4:

The members are informed that the Companies Act, 2013 has prescribed a new format of Memorandum of Association ("MOA") for Private Companies limited by shares. Accordingly, with a view to align the existing MOA of the Company with Table A of the Schedule I of the Act, it is proposed to adopt new set of Memorandum of Association of the Company as per Companies Act, 2013.

The members of the Company therefore, requested to give their approval for the said matter by way of passing a Special Resolution in this regard.

None of the Directors and relatives of Directors are concerned or interested in any manner whether financial or otherwise, in the proposed resolution.

The aforesaid special business to be transacted at a general meeting of the Company does not relate to or affect any other Company, therefore requirement to disclose the extent of shareholding interest in that other Company of every promoter, director, of the first mentioned Company is not applicable.

Further, documents relevant to the special business are placed at the place of meeting for the consideration of members from commencement of meeting till the conclusion of same.

ITEM NO. 5:

The members are informed that the Companies Act, 2013 has prescribed a new format of Articles of Association ("AOA") for Private Companies limited by shares. Accordingly, with a view to align the existing AOA of the Company with Table F of the Schedule I of the Act, it is proposed to adopt new set of Articles of Association of the Company as per Companies Act, 2013.

The members of the Company therefore, requested to give their approval for the said matter by way of passing a Special Resolution in this regard.

None of the Directors and relatives of Directors are concerned or interested in any manner whether financial or otherwise, in the proposed resolution.

The aforesaid special business to be transacted at a general meeting of the Company does not relate to or affect any other Company, therefore requirement to disclose the extent of shareholding interest in that other Company of every promoter, director, of the first mentioned Company is not applicable.

Further, documents relevant to the special business are placed at the place of meeting for the consideration of members from commencement of meeting till the conclusion of same.

ITEM NO. 6:

The Board of Directors would like to inform that it is proposed to manufacture some additional products in the same electrical and electronic segments and therefore, in order to make the main object clause of the MOA more comprehensive, it is proposed to alter the object clause of Memorandum of Association of the Company.

The Directors found the proposal in the interest of the Company and accordingly recommending the same for your approval.

None of the Directors and relative of Directors is concerned or interested in any manner whether financial or otherwise, in the proposed resolution.

The aforesaid special business to be transacted at the General Meeting of the Company does not relate to or affect any other Company, therefore requirement to disclose the extent of shareholding interest in that other Company of every promoter, director, of the first mentioned Company is not applicable.

Further, the draft altered Memorandum of Association is available for inspection at the Registered office of the Company during the business hours.

By the order of Board of Directors
UKB Electronics Private Limited



Date: 30/11/2021
Place: Noida

Geetanjali Dua
Company Secretary
Memb. No. A63091

ATTENDANCE SLIP

UKB ELECTRONICS PRIVATE LIMITED

CIN: U32109DL2004PTC126250

Reg Office: C-117, Pushpanjali Enclave, Vikash Marg, Kadkardooma

New Delhi – 110092

Annual General Meeting, 30th November, 2021

Registered Folio No. / DP ID No. Client ID No.

Number of Shares held

I certify that I am a member / proxy for the member(s) of the Company.

I hereby record my presence at the Annual General Meeting of the Company being held on Tuesday, 30th day of November, 2021, at 03:00 P.M. at registered office.

.....
Name of the Member / Proxy

.....
Signature of the Member / Proxy

Note: Please fill up this attendance slip and hand it over at the entrance of the meeting hall.

DIRECTOR'S REPORT

To
The Members
UKB Electronics Private Limited

Your Directors' are pleased to present their 17th Director's Report on the business and operations of the Company together with the audited financial statements and Auditor's Report of the Company for the financial year ended 31st March, 2021.

FINANCIAL SUMMARY / HIGHLIGHTS

The Company's financial performance on standalone and consolidated basis is as under:

(In Rupees)

PARTICULARS	Year ended 31.03.2021	Year ended 31.03.2020
Sales and other income	325,03,97,041.84	327,43,40,731.30
Profit (loss) before tax and depreciation and exceptional items	170,014,136.63	263,856,293.1
Depreciation and amortization	7,58,75,764.14	5,94,71,851.42
Profit before tax and exceptional items	9,41,38,372.49	20,43,84,441.68
Exceptional items	0.00	0.00
Profit (Loss) before tax	9,41,38,372.49	20,43,84,441.68
Provision for Tax	25,220,016	53,764,114.5
Net Profit (+) & Loss (-) after tax	6,89,18,356.49	15,06,20,327.18
Balance of Profit brought forward	56,84,39,156.92	41,78,18,829.74
Balance of Profit carried forward	63,73,57,513.41	56,84,39,156.92

PERFORMANCE REVIEW AND FUTURE OUTLOOK

The year began with nation-wide lockdown due to Covid-19 pandemic barring few essential services pursuant to which economic activities across the country were negatively affected. The business of your Company was also affected on account of nationwide lockdown in first quarter of the financial year.

However, economic activities gradually resumed in the second quarter and your company was also back on track by resuming production and sales after lifting of lockdown imposed by Government. Despite challenges in the domestic market due to COVID - 19 your Company recorded almost equivalent turnover than previous year. The Company has earned total revenue of Rs. 323.18 crores as against revenue of Rs. 325.78 crores in previous year. Profit before Tax of the Company was Rs. 9.41 crores as against of Rs. 20.44 crores in previous year. Your Company continued to emphasize on scaling up operations and increase its portfolio of customers across all segments.

FUTURE OUTLOOK

The Directors are optimistic about Company's business and hopeful for the better performance with increased revenue in the coming years. Innovations, expansion, investment and positive modifications are expected in the near future, boosting the Company's profits and to expand its services and develop new customers in order to achieve profitability in the coming years.

MEETINGS DURING THE FINANCIAL YEAR

• BOARD MEETINGS

During the financial year 2020-21 the Board of Directors of the Company duly met **Eight (8)** Times i.e., 15.05.2020, 31.07.2020, 03.09.2020, 08.09.2020, 12.11.2020, 24.11.2020, 01.12.2020 and 21.12.2020. The intervening gap between the two meetings was within the period as prescribed under the Companies Act, 2013. Further, the status of attendance of Board Meeting by each of Director is as follows:

S. No.	Name of Director	No. of Board Meeting entitled to attend	No. of Board Meeting Attended
1.	Mr. Manoj Tayal	8	8
2.	Mr. Vinay Kumar Tayal	8	8
3.	Mr. Arun Kumar Tayal	8	3
4.	Mr. Pradeep Kumar Tayal	8	3

COMMITTEE MEETINGS [CORPORATE SOCIAL RESPONSIBILITY COMMITTEE]

During the financial year 2020-21 the CSR committee of the Company duly met on 31st July, 2020 and all the members (including chairman of committee) were present in the meeting.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There were no changes in the constitution of Board of Directors or Key Managerial Personnel during the period under review.

SECRETARIAL STANDARDS

Pursuant to the provisions of Section 118 of the Companies Act, 2013, the Company has complied with the applicable provisions of the Secretarial Standards issued by the Institute of Companies Secretaries of India.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 of the Companies Act, 2013, the Directors, to the best of their knowledge and belief, confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the Directors had prepared the annual accounts on a going concern basis; and
- (e) Clause e of section 134(5) is not applicable as the Company is not a listed Company
- (f) the Directors have devised proper systems in accordance with the Compliance Policy of the Company to ensure compliance with its primary compliance obligations under the provisions of all applicable laws and that such systems were adequate and operating effectively

AUDITORS

a) Statutory Auditor

M/s Kumar Goel & Associates, Chartered Accountants were appointed as statutory auditors of the Company in the 16th Annual General Meeting (AGM) held on 31st December, 2020 for a period of five years to hold their office from the

conclusion of 16th AGM till the conclusion of 21st AGM of the Company to be held for the financial year 2024-25.

Further, the auditor's Report is self-explanatory and hence does not require any additional clarification. The Auditors' Report does not contain any, reservation or adverse remark or disclaimer which requires any explanation from the Board.

b) Secretarial Auditor

Pursuant to the provisions of Section 204 of the Companies Act, 2013, every company having outstanding loans or borrowings from banks or public financial institutions of one hundred crore rupees or more shall annex with its Board's report made in terms of sub-section (3) of section 134, a secretarial audit report, given by a company secretary in practice in prescribed format.

Since the borrowings of the Company as on 31st March, 2021 are exceeding one-hundred crore rupees, therefore, the Board of Directors of the company have appointed Mr. Achal Gupta, Practising Company Secretary (having Membership No. F5642) as the Secretarial Auditor of the Company in the board meeting held on 28/10/2021 to conduct secretarial audit for the financial year 2020-21.

The Secretarial Audit Report for the financial year ended March 31, 2021 received from M/s Gupta Achal & Associates, Company Secretaries, Secretarial Auditors of the Company is annexed herewith as **Annexure I** forming integral part of this report.

Further, the Secretarial Auditor's Report is self-explanatory and hence does not require any further clarification. The Secretarial Auditor's Report does not contain any, reservation or adverse remark or disclaimer which requires any explanation from the Board.

c) Cost Auditor

Pursuant to the provisions of Section 148(3) of the Act read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 (including any statutory amendment(s) or re-enactments thereof) and all other applicable rules, regulations and guidelines framed thereunder as may be applicable from time to time, the Board of Directors appointed M/s. Saurabh Jain & Associates, Cost Accountants (Firm Registration No. 100811), as Cost Auditor of the Company for financial year 2021 - 22.

Cost Audit Report for the financial year 2020 - 21 is required to be filed by the Company with the Ministry of Corporate Affairs and Company will do the related compliance accordingly.

d) Internal Auditor

Pursuant to the provisions of Section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014, Private Companies having annual turnover of Rs. 200 crores or above or Outstanding loans or borrowings

~~from either banks or public financial institutions that are exceeding Rs.100 crores or above during the preceding financial year shall have to appoint an Internal auditor.~~

Therefore, during the financial year under review, Board of Directors in their meeting held on 01st December, 2020 appointed Mr. Gaurav Kumar Gupta, Manager (Accounts & Finance) of the Company, as Internal Auditor for financial year 2020 – 21.

PARTICULARS OF INTER-CORPORATE LOANS & INVESTMENT

During the financial year 2020-21 the company has not made any investment in the securities of other body corporates. However, the investments already made by the Company are within the limits of section 186 of the Companies Act, 2013.

Further, the company has not given any loan, guarantee or security to any other Company during the Financial Year ended March 31st March, 2021.

PARTICULARS OF RELATED PARTY TRANSACTIONS

There were no related party transactions held during the year under section 188 of the Companies Act, 2013.

STATE OF COMPANY'S AFFAIRS

It is imperative that affair of our Company are managed in a fair and transparent manner. This is vital to gain and retain the trust of our stakeholders.

AMOUNT WHICH IT PROPOSES TO CARRY TO RESERVES

The amount of **Rs. 6,89,18,356.49/-** to be carried as profit in the balance sheet for the financial year ended 31st March, 2021. The Board of Directors of your company, has decided not to transfer any amount to any specific Reserves for the year under review.

DIVIDEND

No Dividend was declared due to conservation of profits by the Company during the financial year 2020-21.

MATERIAL CHANGES & COMMITMENTS

No material changes took place during the year in Company's objects i.e; the business of the Company remained same.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

The statement pursuant to provisions of Section 134(3)(m) & Rule 8(3)(A) of Companies (Accounts) Rules, 2014 is is annexed herewith as **Annexure – II**.

DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY

Your Company has a risk management policy, which covers five aspects: Strategic risks, Operational Risks, Compliance Risks, Financial and Reporting risks. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. Risk Management is also an integral part of your Company's business strategy. Business Risk Evaluation and Management is an ongoing process within the Organization.

In the opinion of the Board, there are no existing risks that may threaten the existence of your Company

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions of the Corporate Social Responsibility as contained under the Companies Act, 2013 are applicable on the Company.

During the FY 2020-21 the Company was required to spend an amount of Rs. 34.88 lacs out of which it has donated an amount of Rs. 32.31 lacs towards bonafide trusts and foundations falling under the ambit of Schedule VII of the Companies Act, 2013.

Further amount of Rs. 2.57 lacs left to be spend due to non-availability of suitable projects during the year. The board hereby assures that they shall spend said unspent amount in current year along with current year liability under section 135 of the Companies Act, 2013.

The brief outline of the Corporate Social Responsibility (CSR) Policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in **Annexure-III** of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

JOINT VENTURE/ ASSOCIATE OR SUBSIDIARY COMPANIES

The Company does not have any joint venture, Associate or Subsidiary Company during the period under review. Therefore, there is no point of submitting report on their performance.

The Board Report is completely prepared on the basis of standalone financials of the Company.

DEPOSITS

The Board states that no disclosure or reporting was required in respect of the details relating to deposits covered under Chapter V of the Act as there were no deposits during the financial year 2020-21.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made thereunder, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There are no significant material orders passed by the regulators or courts or tribunals affecting the going concern status and Company's operations in future.

INTERNAL FINANCIAL CONTROLS AND THEIR ACCURACY

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies relating to Internal Controls over financial statements.

For the year ended 31st March, 2021, the Board is of the opinion that the Company has put in place Internal Financial Controls to ensure accuracy and completeness of accounting records, preparation of timely and reliable financial information so as to substantially reduce the risk of material misstatements and inaccuracies in the Company's Financial Statements.

NO CHANGES IN THE BUSINESS

Your Directors' would like to inform that Company is doing its regular business without any deviation to its objects.

VIGIL MECHANISM

Your Directors would like to inform that Pursuant to section 177(9) Company has established a mechanism called 'Vigil Mechanism for directors and employees to report to the appropriate authorities of unethical behavior, actual or suspected, fraud or violation of the Company's code of conduct or ethics policy and provides safeguards against victimization of employees who avail the mechanism.

Further, Mr. Gaurav Kumar Gupta, Manager (Accounts & finance) has been designated as the vigilance officer by the Board and all the directors and employees can report all their concerns directly to him for the period under review.

DISCLOSURE UNDER SECTION 67

During the period under review, the Company has not purchased its shares or given any loan to purchase its own shares under Section 67 of the Companies Act, 2013.

SHARES

a. CHANGES IN SHARE CAPITAL

During the Financial year 2020-21, the share capital of the Company has not been changed.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

d. ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS

The Company has not issued any Equity shares with differential rights during the period under review.

ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation for the co-operation and support extended by the Share Holders, various authorities, banks, dealers and vendors.

The Directors also acknowledge with gratitude the dedicated efforts and valuable contribution made by all the employees of the Company.

**For & on behalf of the Board of
UKB ELECTRONICS PRIVATE LIMITED**



Vinay Kumar Tayal

(Whole Time Director)

DIN: 00359327

**Add: C-117, Pushpanjali
Enclave, Kadkardooma,
Delhi - 110092**

Place: Noida

Date: 30/11/2021



Manoj Tayal

(whole-time Director)

DIN: 01348097

**Add: C-117, Pushpanjali
Enclave, Kadkardooma,
Delhi - 110092**

ANNEXURE – II

INFORMATION RELATING TO ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO FORMING PART OF DIRECTORS' REPORT IN TERMS OF SECTION 134(3)(m) OF THE COMPANIES ACT, 2013 READ WITH THE COMPANIES (ACCOUNTS) RULES, 2014

(A) Conservation of energy-

(i) the steps taken or impact on conservation of energy – The Company is generally regular in taking steps and initiatives for conservation of energy from time to time.

(ii) the steps taken by the company for utilising alternate sources of energy – NA

(iii) **the capital investment on energy conservation equipment** – The Company continues to make project level investments for reduction in consumption of energy. The capital investment on energy conservation equipment cannot be quantified.

(B) Technology absorption-

(i) **the efforts made towards technology absorption** – Technology is the backbone of UKB's manufacturing processes and innovation strategy and it is constantly updated to reduce production cost as well as to make out manufacturing process smoother and more flexible. The company always ensures that its products are free of contaminants and meet the highest quality and safety standards. During the year also, your company has taken several steps forward towards technology absorption, adaptation and innovation, which includes upgrading many of the processes and operations by imbibing new technology, using more efficient equipment and incorporating automation.

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution – NA

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) – NA

(a) the details of technology imported – NA

(b) the year of import – NA

(c) whether the technology been fully absorbed – NA

(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof – NA

(iv) **the expenditure incurred on Research and Development** – The Company has in-house Research and Development team. The Company is continuously spending on research and development activities. An amount of Rs. 2,45,364 has been spend on Research and Development during the year.

(C) Foreign exchange earnings and Outgo-

Foreign Earning: INR - 135,285,673.09

Foreign Outgo: INR - 943,100,514.30

**For & on behalf of the Board of
UKB ELECTRONICS PRIVATE LIMITED**



Vinay Kumar Tayal

(Whole Time Director)

DIN: 00359327

**Add: C-117, Pushpanjali
Enclave, Kadkardooma,
Delhi - 110092**



Manoj Tayal

(whole-time Director)

DIN: 01348097

**Add: C-117, Pushpanjali
Enclave, Kadkardooma,
Delhi - 110092**

Place: Noida

Date: 30/11/2021

Annexure-III

ANNUAL REPORT ON CSR ACTIVITIES

1. A brief outline of the Company's Corporate Social Responsibility (CSR) policy, including overview of projects or programs undertaken –

Company's CSR Policy is in consonance and as per the object of section 135 of the Act and Rules made thereunder. These programs were executed by SANMATI CHARITABLE TRUST, operating with the name of "APNA GHAR ASHRAM SHUKRATAL" engaged to serve the Residential home for destitute. The company funded CSR projects throughout the year. The projects were selected by the internal CSR task force (as nominated from by CSR Committee from time to time). The selected projects were recommended to the committee. The committee deliberated on the proposals and approved proposals for implementation at its discretion.

2. The composition of the CSR committee: The Company has constituted a Corporate Social Responsibility Committee as per the provisions of Section 135 of the Companies Act, 2013 and details of its members are as follows:-

Sr. No.	Name of Director	Designation in the committee
1.	Mr. Manoj Tayal	Chairman
2.	Mr. Vinay Kumar Tayal	Member
3.	Mr. Pradeep Kumar Tayal	Member
4.	Mr. Arun Kumar Tayal	Member

- 3.** Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company- **Not Applicable**
- 4.** Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report). **NA**
- 5.** Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any- **NIL**
- 6.** Average net profit of the company for last three financial years for the purpose of computation of CSR: **Rs. 174,406,214/-**

7. (a) Two percent of average net profit of the Company as per section 135(5) – **Rs. 3,488,124/-**
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. NIL
 (c) Amount required to be set off for the financial year, if any - NIL
 (d) Total CSR obligation for the financial year (7a+7b-7c) - **Rs. 3,488,124 /-**
8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	*Amount Unspent (in Rs.) – Rs. 257,124/-				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
3,231,000	-	-	-	-	-

***amount** is not transferred to any fund specified under Schedule VII as per second proviso to section 135(5) but it will be spend in upcoming year.

- (b) Details of CSR amount spent against **ongoing projects** for the financial year: NIL
 (c) Details of CSR amount spent against other than ongoing projects for the financial year: Rs. 3,231,000/-
 (d) Amount spent in Administrative Overheads-NILs
 (e) Amount spent on Impact Assessment, if applicable-NIL
 (f) Total amount spent for the Financial Year- Rs. 3,231,000/-
 (g) Excess amount for set off, if any-**NIL**

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	3,488,124
(ii)	Total amount spent for the Financial Year	3,231,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NIL

(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

9. Details of Unspent CSR amount for the preceding three financial years: Rs. 257,124/-

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: No capital asset was created or acquired during the financial year 2021 through CSR spend.

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). – in terms of the provision of sec 135(5) if the Company has spend entire amount of CSR expenditure in accordance with the provisions of Section 135 of the Companies Act, 2013 however, amount of Rs. 257,124 was left to be spend due to non-availability of suitable projects during the year. The board hereby assures that they shall spend said unspent amount in current year along with current year liability under section 135 of the Companies Act, 2013.

**For & on behalf of the Board of
UKB ELECTRONICS PRIVATE LIMITED**



Vinay Kumar Tayal

(Whole Time Director)

DIN: 00359327

**Add: C-117, Pushpanjali
Enclave, Kadkardooma,
Delhi - 110092**



Manoj Tayal

(whole-time Director)

DIN: 01348097

**Add: C-117, Pushpanjali
Enclave, Kadkardooma,
Delhi - 110092**

**Place: Noida
Date: 30/11/2021**

GUPTA ACHAL & ASSOCIATES

COMPANY SECRETARIES

ANNEXURE B TO BOARD REPORT **SECRETARIAL AUDIT REPORT** FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies {Appointment & Remuneration Personnel} Rules, 2014]

To,
The Members

U K B ELECTRONICS PRIVATE LIMITED
Delhi

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **U K B ELECTRONICS PRIVATE LIMITED** {hereinafter called the Company}. Secretarial Audit was conducted in a manner that provided us a responsible basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on our verification of the **U K B ELECTRONICS PRIVATE LIMITED** books, papers, minute books, forms & returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, We hereby report that our opinion the Company has during the audit period covering the financial year ended on March 31, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-Processed & Compliance-Mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms & returns filed and other records maintained by **U K B ELECTRONICS PRIVATE LIMITED** for the financial year ended on March 31, 2021 according to the provisions of:

1. The Companies Act, 2013 {the Act} and the Rules made thereunder;
2. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment & External Commercial Borrowings;

Address: FLAT NO.403, TIRUPATI HOMES, JANSATH ROAD, MUZAFFARNAGAR
Phone: 9897100862, **E-mail:** achalgupta1@rediffmail.com



Continued....

GUPTA ACHAL & ASSOCIATES

COMPANY SECRETARIES

(2)

3. Other Applicable Acts:
- (a) Factories Act, 1948
 - (b) Payment of Wages Act, 1936
 - (c) Minimum Wages Act, 1948
 - (d) Employee State Insurance Act, 1948
 - (e) Employee Provident Fund Act, 1952
 - (f) Payment of Bonus Act, 1965
 - (g) Payment of Gratuity Act, 1972
 - (h) Industrial Dispute Act, 1947
 - (i) Equal Remuneration Act, 1976
 - (j) Employees Compensation Act, 1923
 - (k) Contract Labour Act, 1970
 - (l) The Sexual Harassment of Women Workplace {prevention, Prohibition & Redressal, Act, 2013
 - (m) Apprentice Act, 1961
 - (n) Employment Exchange Act, 1959
 - (o) Maternity Benefit Act, 1961
 - (p) The {National & Festival Holidays} Act, 1963



Continued....

Address: FLAT NO.403, TIRUPATI HOMES, JANSATH ROAD, MUZAFFARNAGAR
Phone: 9897100862, **E-mail:** achalgupta1@rediffmail.com

GUPTA ACHAL & ASSOCIATES

COMPANY SECRETARIES

(3)

During the Period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines etc. mentioned above subject to the following observations:

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that there is scope to improve the systems & process of the Company to monitor applicable laws etc.

For **GUPTA ACHAL & ASSOCIATES**

Company Secretaries

Achal
(ACHAL GUPTA)

Prop.

C.P. No.: 5339

FCS: 5642

UDIN: F005642C002307282

Place: Muzaffarnagar

Date: November 24, 2021

Note: This Report is to be read with our letter of even date which is annexed as 'ANNEXURE A' and Forms an integral part of this report.

Address: FLAT NO.403, TIRUPATI HOMES, JANSATH ROAD, MUZAFFARNAGAR

Phone: 9897100862, **E-mail:** achalgupta1@rediffmail.com

GUPTA ACHAL & ASSOCIATES

COMPANY SECRETARIES

ANNEXURE 'A'

To,
The Members

U K B ELECTRONICS PRIVATE LIMITED
Delhi

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial Report is the responsibility of the management of the Company. Our responsibility is to express an opinion on these records based on our audit.
2. The verification was done on test basis. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness of financial records & books of accounts of the Company.
4. Where ever required, we have obtained management representation about the compliance of Law, Rules, Events etc.
5. The compliance of the provisions of Corporate Laws, Rules etc. is the responsibility of management. Our examination was limited to the verification on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor the effectiveness with which the management has conducted the affairs of the Company.

For **GUPTA ACHAL & ASSOCIATES**

Company Secretaries

Achal
(ACHAL GUPTA)

Prop.

C.P. No.: 5339

FCS: 5642



Place: Muzaffarnagar

Date: November 24, 2021

Address: FLAT NO.403, TIRUPATI HOMES, JANSATH ROAD, MUZAFFARNAGAR

Phone: 9897100862, **E-mail:** achalgupta1@rediffmail.com

KUMAR & GOEL
Chartered Accountants

PAN: AAFK4962N



458/14, KAMBALWALA BAGH
1st Floor, JANSATH ROAD, Near PNB, New Mandi
Muzaffarnagar-251001
Phone: 9837212565
E-mail: kngvipin@rediffmail.com

INDEPENDENT AUDITORS' REPORT

To

The Members of UKB Electronics Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying standalone financial statements of UKB Electronics Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its **profit** for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

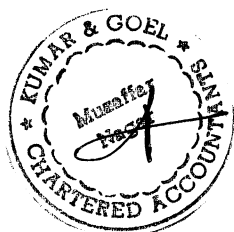
Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Emphasis of Matter

The Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the present state of business. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that estimated as at the date of approval of the financial results. The



Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

Our opinion is not modified in respect of this matter.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

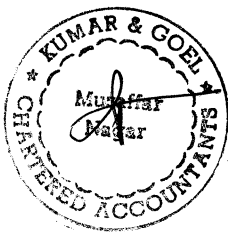
The Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the standalone financial statements.

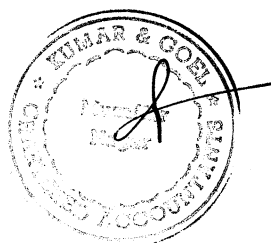
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, and the statement of profit and loss, dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) The Company has adequate internal financial control system in place and is operating effectively. The same has been given in Annexure "B" to this report, and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- a. The Company does not have any major pending litigation which would impact its financial position. However details of pending litigations have been duly reported in notes to the accounts forming part of the balance sheet by the management.



b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. No amount is required to be transferred to the Investor Education and Protection Fund by the Company as on 31 March, 2021.

For KUMAR & GOEL,
Chartered Accountants

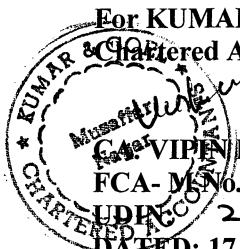

C.A. VIPIN KUMAR, Partner

FCA-MS No.075859

UDIN: 22075859AAAAAN1592

DATED: 17.11.2022

PLACE: MUZAFFARNAGAR

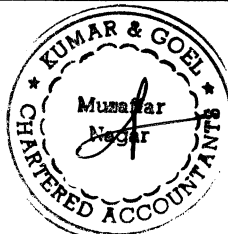


ANNEXURE-A

Annexure to the Independent Auditor's Report

(Referred in paragraph (1) under the heading of Report on Other Legal and Regulatory Requirements of our report of even date on the accounts of **UKB ELECTRONICS PRIVATE LIMITED** for the year ended 31st March, 2021)

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:	
(i)	(a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
	(b) As explained to us, all the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
	(c) The title deeds of immovable properties are held in the name of the company.
(ii)	(a) As explained to us, the inventory has been physically verified by the management at reasonable intervals during the year.
	(b) As explained to us, no material discrepancies were noticed by the management on physical verification of inventory as compared to the book records.
(iii)	According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable.
(iv)	In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security, if any.
(v)	In our opinion and according to information and explanations given to us the Company has not accepted any deposits, where the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act and rules framed there under, have not been complied with. Further, no order has been passed by Company Law Board or National Company Law tribunal or Reserve bank of India or any court or any other tribunal in this regard. However, the company has taken exempt deposits from Directors and Relatives as per stipulations of Financial Institutions/Banks.
(vi)	We have informed that cost records, as prescribed under Section 148(1) are under preparation for the year ending 31.03.2021.
(vii)	(a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Duty of Customs, Goods and Services Tax, cess and other Statutory Dues applicable to it. However according to information & explanations given to us a sum of Rs. 3.83 lakh pertaining to GST under RCM was in arrear as at 31.03.2021 and was not paid till the date of signing of the Balance Sheet.
	(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax or sales tax or wealth tax or service tax or goods and services tax or duty of customs or duty of excise or value added tax or cess which have not been deposited on account of any disputes.
(viii)	Based on our audit procedures and according to the information and explanation given to us, we are of the opinion that the company has not defaulted in repayment of dues to financial institutions and banks.
(ix)	Term loans, if any, raised during the year have been utilized for the purpose it was taken/disbursed. However, the company has not raised any share capital during the year.



(x)	In our opinion and according to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year, that cause the financial statement to be materially misstated.
(xi)	As the company is a Private Limited Company, the provisions of section 197 of the Companies Act, 2013 is not applicable to the company.
(xii)	In our opinion, the company is not a Nidhi Company. Therefore the provisions of clause 3(xii) of the order are not applicable to the company.
(xiii)	In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act 2013 and the details have been disclosed in the Financial Statement as required by the applicable accounting standards.
(xiv)	In our opinion and according to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or debentures during the year under review. Accordingly, the provisions of clause 3(xiv) are not applicable.
(xv)	In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him.
(xvi)	In our opinion the company is not required to be registered under section 451A of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) are not applicable to the company.

For KUMAR & GOEL,

Chartered Accountants

CA. VIJIN KUMAR, Partner

FCA-EL No.075859

UDIN: 22075859AAAAAN1592

DATED: 17.11.2022

PLACE: MUZAFFARNAGAR

ANNEXURE-B

Annexure to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **UKB ELECTRONICS PRIVATE LIMITED** as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

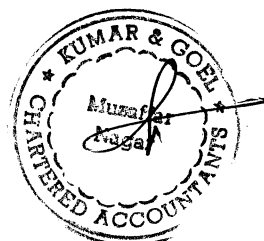
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;



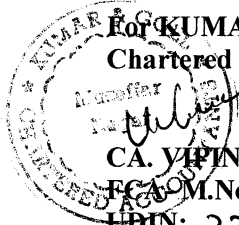
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company, and;
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



**For KUMAR & GOEL,
Chartered Accountants**

CA. VIPIN KUMAR, Partner

ICAI M.No.075859

UDIN: 22075859 AAAAAA 1592

DATED: 17.11.2022

PLACE: MUZAFFARNAGAR


UKB ELECTRONICS PRIVATE LIMITED
BALANCE SHEET AS ON 31ST MARCH 2021


Particulars	Note No.	Amount in Rs.	
		As on 31.03.2021	As on 31.03.2020
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	98,220,000.00	98,220,000.00
(b) Reserve and Surplus	2	854,801,513.41	785,883,156.92
(c) Money received against share warrants		-	-
(2) Share application money pending		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	536,437,387.01	464,233,776.32
7 Deferred Tax Liabilities (Net)	4	-	-
(c) Other Long-Term Liabilities	5	15,701,325.00	18,841,590.00
(d) Long-Term Provisions	6	-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	7	688,090,657.31	268,950,826.27
(b) Trade Payable	8	636,781,941.56	328,907,115.54
(c) Other Current Liabilities	9	118,069,019.21	117,003,400.78
(d) Short-Term Provisions	10	54,199,084.98	19,340,411.84
TOTAL		3,002,300,928.48	2,101,380,277.67
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	11		
(i) Tangible Assets		850,744,575.36	465,079,504.19
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		139,486,683.80	227,849,697.81
(iv) Intangible assets under development		-	-
(b) Non-current Investments	12	4,153,663.00	4,153,663.00
(c) Deferred Tax Assets (Net)	13	4,882,040.00	5,635,410.00
(d) Long-Term Loans and Advances	14	40,307,323.00	39,871,923.00
(e) Other Non-current Assets	15	-	-
(2) Current Assets			
(a) Current Investment	16	-	-
(b) Inventories	17	865,360,118.76	550,630,554.00
(c) Trade Receivable	18	785,084,528.66	611,539,515.54
(d) Cash and Cash Equivalents	19	49,349,606.62	15,909,429.30
(e) Short-Term Loans and Advances	20	134,951,684.02	126,694,994.66
(f) Other Current Assets	21	127,980,705.26	54,015,586.17
TOTAL		3,002,300,928.48	2,101,380,277.67

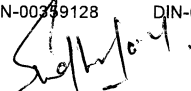
Notes to Accounts and Significant Accounting Policies

Note Nos. 1 to 30 form an Integral Part of these Financial Statements

For AND ON BEHALF OF BOARD OF DIRECTOR OF UKB ELECTRONICS PRIVATE LIMITED


[ARUN TAYAL]
 DIRECTOR
 DIN-00339128

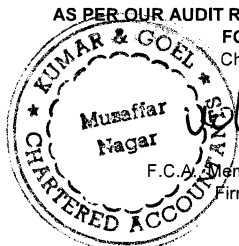

[MANOJ TAYAL]
 DIRECTOR
 DIN-01348097


[SUDHIR JAIN]
 CHIEF FINANCIAL OFFICER


[VINAY TAYAL]
 DIRECTOR
 DIN-00359327


[GEETANJALI DUA]
 COMPANY SECRETARY
 Membership No-A-63091

AS PER OUR AUDIT REPORT ATTACHED
 FOR KUMAR & GOEL
 Chartered Accountants


CA VIPIN KUMAR
 F.C.A. Membership No. 075859
 Firm Regn. No. 05703C

Dated: 17th November 2021
 Place: DELHI

UKB ELECTRONICS PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2021

Amount in Rs.

Particulars	Note No.	For the year ended 31.03.2021	For the year ended 31.03.2020
REVENUE			
I. Revenue from Operations			
Sales of Products	22	3,231,819,115.94	3,257,865,226.50
Less : Excise Duty		-	-
Net Sales		3,231,819,115.94	3,257,865,226.50
II. Other Income	23	18,577,925.90	16,475,504.80
III. Total Revenue (I+II)		3,250,397,041.84	3,274,340,731.30
EXPENSES			
Cost of Material Consumed	24	2,437,679,956.46	2,291,196,697.44
Purchase of Stock-in-Trade		-	-
Changes in Inventories of finished goods, work-in-progress and stock-in trade	25	(142,470,757.57)	(7,470,279.53)
Employee Benefits Expense	26	541,458,315.89	458,542,093.34
Finance Costs	27	40,114,558.63	54,700,672.62
Depreciation and Amortization Expense	28	75,875,764.14	59,471,851.42
Other Expenses	29	203,600,831.80	213,515,254.34
IV. Total Expenses		3,156,258,669.36	3,069,956,289.62
V. Profit before exceptional and extraordinary items and tax (III-IV)		94,138,372.49	204,384,441.68
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V-VI)		94,138,372.49	204,384,441.68
VIII. Extraordinary Items		-	-
IX. Profit before Tax (PBT) (VII-VIII)		94,138,372.49	204,384,441.68
X. Tax Expense of continuing operations			
Current Tax		24,466,646.00	53,953,734.50
MAT credit Entitlement		-	-
Deferred Tax Liability / (Asset)		753,370.00	(189,620.00)
Last Year provision Adjustment		-	-
XI. Profit /(loss) for the period from continuing operations (IX-X-XIV)		68,918,356.49	150,620,327.18
XII. Profit /(loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit /(loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit/(loss) for the period [Profit After Tax (PAT)] (XI+XIV)		68,918,356.49	150,620,327.18
XVI. Earnings per equity share			
(1) Basic		7.02	15.33
(2) Diluted		7.02	15.33

For AND ON BEHALF OF BOARD OF DIRECTOR OF UKB ELECTRONICS PRIVATE LIMITED

[Signature]
[ARUN TAYAL]
DIRECTOR
DIN-00359128

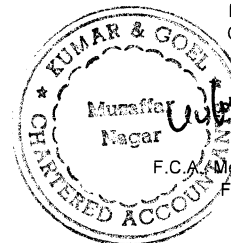
[Signature]
[MANOJ TAYAL]
DIRECTOR
DIN-01248097

[Signature]
[VINAY TAYAL]
DIRECTOR
DIN-00359327

[Signature]
[SUDHIR JAIN]
CHIEF FINANCIAL OFFICER

[Signature]
[GEETANJALI DUA]
COMPANY SECRETARY
Membership No-A-63091

AS PER OUR AUDIT REPORT ATTACHED
FOR KUMAR & GOEL
Chartered Accountants



[Signature]
CA VIPIN KUMAR
F.C.A. Membership No. 075859
Firm Regn. No. 05703C


Dated: 17th November 2021
Place: DELHI


UKB ELECTRONICS PRIVATE LIMITED

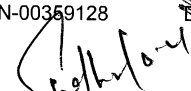
CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 31ST March 2021

Particulars	Amount in Rs.	
	2020-21	2019-20
A. CASH FLOW FROM OPERATION ACTIVITIES:		
Net Profit before Tax and Extraordinary items	94,138,372.49	204,384,441.68
Adjustment for:		
Depreciation & Amortisation of Exp	75,875,764.14	59,471,851.42
Finance Charges	40,114,558.63	54,700,672.62
Profit on sale of Capital Assets	229,419.68	(768,912.38)
Operating Profit before Extraordinary Items	210,358,114.94	317,788,053.34
Extraordinary Items	-	-
Operating Profit before Working Capital Changes	210,358,114.94	317,788,053.34
Adjustment for Inc(Dec) in operating Assets :		
Inventories	314,729,564.76	33,546,124.26
Trade receivables	173,545,013.12	62,099,305.98
Short Term Loans & advances	8,256,689.36	48,545,990.27
Other Current Assets	73,965,119.09	5,704,310.60
Other Long Term loans & Advances	435,400.00	3,102,907.00
Other Non current Assets	-	-
Adjustment for Inc(Dec) in operating Liabilities:		
Trade Payable	307,874,826.02	165,856,016.91
Other Current Liab.	1,065,618.43	12,966,655.21
Short Term Provisions	34,858,673.14	(5,750,743.81)
Other Long Term Liabilities	(3,140,265.00)	18,841,590.00
Cash generated from Operations	(19,914,818.80)	356,702,933.54
Finance Charges	40,114,558.63	54,700,672.62
Taxes Paid	24,466,646.00	53,953,734.50
Cash flow from operating activities	(84,496,023.43)	248,048,526.42
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Assets (including Capital Work in progress)	(373,177,821.30)	(272,561,070.18)
Purchase of Investments	-	-
Profit on sale of Capital Assets	(229,419.68)	768,912.38
Cash flow from Investing activities	(373,407,240.98)	(271,792,157.80)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Equity Share Capital (including share application Money)	-	-
Borrowings/(Repayment) of Long Term Loans	72,203,610.69	115,182,745.34
Borrowings/(Repayment) of Short Term Loans	419,139,831.04	(95,082,305.77)
Cash flow from Financing activities	491,343,441.73	20,100,439.57
NET INCREASE /DECREASE IN CASH & CASH EQUIVALENTS	33,440,177.32	(3,643,191.81)
Opening Cash & Cash Equivalents	15,909,429.30	19,552,621.12
Closing Cash and Cash Equivalents	49,349,606.62	15,909,429.30

For AND ON BEHALF OF BOARD OF DIRECTOR OF UKB ELECTRONICS PRIVATE LIMITED


[ARUN TAYAL]
 DIRECTOR
 DIN-00359128

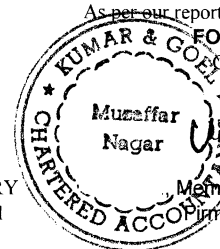

[MANGAL TAYAL]
 DIRECTOR
 DIN-01348097


[SUDHIR JAIN]
 CHIEF FINANCIAL OFFICER


[VINAY TAYAL]
 DIRECTOR
 DIN-00359327


[GEETANJALI DUA]
 COMPANY SECRETARY
 Membership No-A-63091

As per our report of even date annexed
FOR KUMAR & GOEL
 Chartered Accountants


Muzaffar Nagar
CA VIPIN KUMAR
 Membership No. 075859
 Firm Regn. No. 05703C

Dated: 17th November 2021
 Place: DELHI

UKB ELECTRONICS PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT & LOSS AS ON 31.03.2021

NOTES NO. 1 :

SHARE CAPITAL

Particulars	Amount in Rs.	
	As at 31.03.2021	As at 31.03.2020
(A) Authorised, Issued, Subscribed and Paid-up Share Capital and par value per share		
Authorised Share Capital		
10000000 (Previous Year 10000000) Equity Shares of Rs.10/-each	100,000,000.00	100,000,000.00
Issued, Subscribed and Paid-up Share Capital		
9822000 (Previous Year 9822000) Equity Shares of Rs.10/-each fully paid up	98,220,000.00	98,220,000.00
Total (Rs.)	98,220,000.00	98,220,000.00

(B) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Number of shares outstanding as at the beginning of the year	9,822,000	98,220,000
Add:		
Number of shares allotted as fully paid-up shares during the year	-	-
Less :		
Number of shares bought back during the year	-	-
Number of shares outstanding as at the end of the year	9,822,000	98,220,000

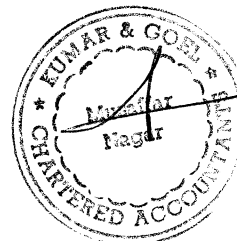
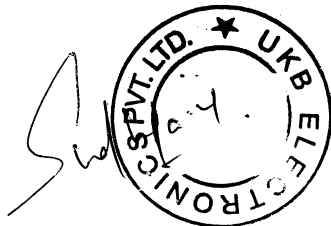
(C) Shares in the company held by each shareholder holding more than 5% shares

Name of the shareholder	Number of shares as on 31.03.2021		Number of shares as on 31.03.2020	
	Number of shares	%	Number of shares	%
1 Arun Kumar Tayal	1,210,500	12.32	1,210,500	12.32
2 Pradeep Kumar Tayal	1,460,200	14.87	1,460,200	14.87
3 Manoj Kumar Tayal	1,793,500	18.26	1,793,500	18.26
4 Vinay Kumar Tayal	1,330,500	13.55	1,330,500	13.55
5 Manglam Cold Storage Pvt Ltd	3,600,000	36.65	3,600,000	36.65
	9,394,700		9,394,700	

NOTES NO. 2 :

RESERVE & SURPLUS

Particulars	As at 31.03.2021	As at 31.03.2020
(A) Securities Premium Reserve		
Opening Balance	217,444,000.00	217,444,000.00
Add : Addition during the year	-	-
	217,444,000.00	217,444,000.00
Less : Deduction during the year	-	-
Closing Balance	217,444,000.00	217,444,000.00
Total (A)	217,444,000.00	217,444,000.00
(B) Surplus (Profit and Loss Account)		
Opening Balance	568,439,156.92	417,818,829.74
Add : Addition during the year	68,918,356.49	150,620,327.18
	637,357,513.41	568,439,156.92
Less : Deduction during the year	-	-
Closing Balance	637,357,513.41	568,439,156.92
Total (B)	637,357,513.41	568,439,156.92
Total (A+B) (Rs.)	854,801,513.41	785,883,156.92



NOTES NO. 3 :**LONG TERM BORROWINGS**

Particulars	Amount in Rs.	
	As at 31.03.2021	As at 31.03.2020
(A) Secured Borrowings		
Long Term Loans - From Banks	302,975,140.93	220,325,577.24
(B) Unsecured Borrowings		
Inter Corporate Deposits	531,937.55	13,267,890.55
Long Term Loans - From Banks	-	-
From Directors , Shareholders & Their Relatives	232,930,308.53	230,640,308.53
Total (Rs.)	536,437,387.01	464,233,776.32

Terms & Conditions

- Vehicle Term Loan from HDFC Bank Limited are secured against Hypothecation of vehicle of the company.
- Term Loan from HDFC Bank Ltd is secured against Hypothecation of Machinery, Land & Building located at C-119, Sector-63, Noida, A-152-153, Ghiloth, Rajasthan, Corporate Guarantee of Manglam Cold Storage Private Limited and Personal Guarantee of Directors.
- Term Loan from CITI Bank is secured against Hypothecation of Machinery, Land & Building located at C-119, Sector-63, Noida, Corporate Guarantee of Manglam Cold Storage Private Limited and Personal Guarantee of Directors.
- Vehicle Term Loan from TATA Motor Finance Limited are secured against Hypothecation of vehicle of the company.

Repayment

- Car Term Loan from Innova (HDFC) is repayable in 36 equal installments upto a period of 3 years and one month from the date of respective loan. These are repayable by July 2022.
- Term Loan from HDFC Bank Ltd amounting Rs 5.08 Cr. is repayable in 18 equal installments from the date of respective loan. These are repayable by September, 2024.
- Term Loan from HDFC Bank Ltd amounting Rs 2.74 Cr. is repayable in 36 equal installments from the date of respective loan. These are repayable by March, 2022.
- Term Loan from HDFC Bank Ltd amounting Rs 1.74 Cr. is repayable in 18 equal installments from the date of respective loan. These are repayable by September, 2024.
- Term Loan from HDFC Bank Ltd amounting Rs 4.49 Cr. is repayable in 18 equal installments from the date of respective loan. These are repayable by September, 2024.
- Term Loan from CITI Bank amounting Rs 13.89 Cr. is repayable in 48 equal installments from the date of respective loan. These are repayable by January, 2026.
- Vehicle Loan from Tata Motor Finance Ltd. Is repayable in 35 equal installments from the date of respective loan. These are repayable by May, 2021.

- There is no continuing default as on the balance sheet date in repayment of loan & interest

TERM LOAN FROM BANK & OTHERS

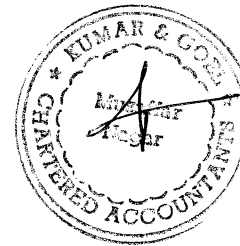
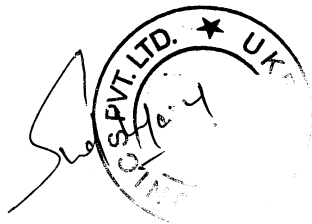
Car Term Loan (HDFC Bank)	1,053,490.14	2,602,243.78
Term Loan (HDFC Bank)	243,206,402.65	298,366,910.48
Vehicle Loan (Tata Motors Finance)	127,004.30	852,306.44
CITI Bank Term Loan	138,900,000.00	-
Total	383,286,897.09	301,821,460.70
Less: Current Maturities of long term debts	78,662,800.98	79,182,190.06
Less: Interest Payable as on last day of Previous Year	1,648,955.18	2,313,693.40
	302,975,140.93	220,325,577.24

NOTES NO. 4 :**DEFERRED TAX LIABILITY (NET)**

Particulars	As at 31.03.2021	As at 31.03.2020
Opening Balance	-	1,345,180.00
Add : Current Year Provisions	-	(1,345,180.00)
Total (Rs.)	-	-

NOTES NO. 5 :**OTHER LONG TERM LIABILITES**

Particulars	As at 31.03.2021	As at 31.03.2020
Trade Payables	15,701,325.00	18,841,590.00
Others	-	-
Total (Rs.)	15,701,325.00	18,841,590.00



NOTES NO. 6 :**LONG TERM PROVISIONS**

Particulars	Amount in Rs.	
	As at 31.03.2021	As at 31.03.2020
Provision for Employment Benefit	-	-
Other	-	-
Total (Rs.)	-	-

NOTES NO. 7 :**SHORT TERM BORROWINGS**

Particulars	As at 31.03.2021	As at 31.03.2020
Secured Borrowings		
Short Term Loans-From Banks		
Working Capital Loan From Banks	637,648,318.31	234,510,826.27
Unsecured Borrowings		
ICICI Bank	50,442,339.00	-
From Directors , Shareholders & Their Relatives	-	34,440,000.00
Total (Rs.)	688,090,657.31	268,950,826.27

- Working capital Loan from CITI, HDFC & DBS bank is secured against Hypothecation of Raw Material, WIP, Finished goods, stores & spares and Book Debts, Land & Building located at C-119, Sector-63, Noida, other Movable assets of the Company, Corporate Guarantee of Manglam Cold Storage Private Limited & personal guarantee of the directors of the company.

- There is no continuing default as on the balance sheet date in repayment of loans & interest.

NOTES NO. 8 :**TRADES PAYABLES**

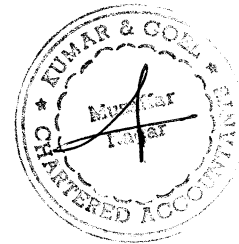
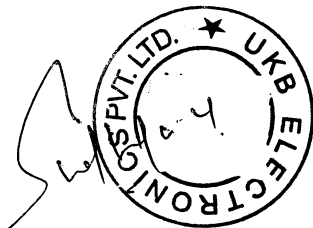
Particulars	As at 31.03.2021	As at 31.03.2020
Trade Payable for Supplies	424,065,293.86	208,209,015.98
Trade Payable for Fixed Assets	63,009,045.56	39,291,200.28
Trade Payable for Others	149,707,602.14	81,406,899.28
Total (Rs.)	636,781,941.56	328,907,115.54

NOTES NO. 9 :**OTHER CURRENT LIABILITIES**

Particulars	As at 31.03.2021	As at 31.03.2020
Expenses Payable	18,563,244.79	20,201,143.19
Interest Accrued but not Due	1,648,955.18	2,313,693.40
Uncleared Cheques	9,205,138.37	13,024,591.45
Advances from Customers	8,788,879.89	1,181,782.68
Current Maturity of Long Term Debts (See Note No. 3)	78,662,800.98	79,182,190.06
Security Received From Contractors	1,200,000.00	1,100,000.00
Total (Rs.)	118,069,019.21	117,003,400.78

NOTES NO. 10 :**SHORT TERM PROVISIONS**

Particulars	As at 31.03.2021	As at 31.03.2020
Provision For Employees Benefit		
Salary & Wages Payable	23,236,938.98	13,661,977.84
Bonus Payable	4,200,424.00	3,148,149.00
Provident Fund Payable	1,359,625.00	1,013,225.00
ESI Payable	73,102.00	66,215.00
LTA & Medical Payable	862,349.00	1,450,845.00
Others		
Provision for Taxation For Current Year	24,466,646.00	-
Total (Rs.)	54,199,084.98	19,340,411.84

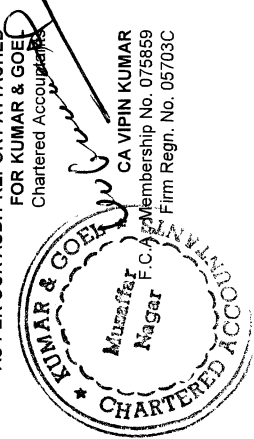


UKB ELECTRONICS PRIVATE LIMITED

NOTES : 11 FIXED ASSETS

Sr. No	Particulars	Gross Block			Depreciation			Net Block		Amount in Rs.
		Value as on 01.04.2020	Addition during the year	Deduction/Adjustments during the year	Value as on 31.03.2021	For the year	Deduction during the year	Value as on 31.03.2021	WDV as on 31.03.2021	
I	Tangible Assets									
1	Land	141,861,876.00	38,412,620.00	-	180,274,496.00	-	-	-	180,274,496.00	141,861,876.00
2	Building	80,109,375.40	167,755,550.78	-	247,864,926.18	8,697,708.47	-	46,002,919.01	201,862,007.17	42,804,164.86
3	Dies	52,032.81	146,084.00	-	198,116.81	11,079.69	-	59,938.23	138,178.58	3,174.27
4	Plant & Machinery	519,155,198.02	240,079,374.38	2,146,401.00	757,088,171.40	52,963,394.64	861,981.32	346,799,356.73	410,288,814.67	224,457,254.61
5	Mobile Phone	271,903.05	5,084.74	-	276,987.79	18,046.12	-	189,980.15	87,007.64	99,969.01
6	Weight & Measurement	527,602.75	44,900.00	-	572,502.75	39,926.82	-	363,300.48	209,202.27	204,229.10
7	Generator	10,409,082.00	-	-	10,409,082.00	510,350.12	-	8,532,440.36	1,876,641.64	2,386,991.76
8	Bucket	12,886,606.05	1,635,995.00	-	14,522,601.05	1,044,028.50	-	8,362,012.74	6,160,588.31	5,568,621.81
9	Fire/ Safety Equipment	1,794,344.49	-	-	1,794,344.49	109,380.25	-	1,336,913.77	457,430.72	566,810.98
10	Computer	18,389,529.53	2,580,531.86	-	20,970,061.39	2,062,492.78	-	17,764,461.00	3,205,600.39	2,687,561.31
11	Furniture & Fixture	16,152,184.82	2,959,523.48	-	19,111,708.30	1,567,333.53	-	12,823,201.46	6,288,506.84	4,896,316.90
12	Car / Scooter / Vehicles	25,126,969.53	7,587,485.38	-	32,714,454.91	3,009,716.05	-	20,420,763.62	12,293,691.29	7,715,921.96
13	Office / Testing / Water Equipment	37,432,711.09	1,618,105.37	-	39,050,816.46	3,118,773.13	-	23,769,007.88	15,281,808.58	16,782,476.34
14	Machinery R&D	29,255,814.40	-	-	29,255,814.40	2,723,534.04	-	16,935,213.16	12,320,601.24	15,044,135.28
	SUB TOTAL (A)	893,425,229.94	462,825,254.99	2,146,401.00	1,354,104,093.93	75,875,764.14	861,981.32	503,359,508.57	850,744,575.36	465,079,504.19
II	Intangible Assets	-	-	-	-	-	-	-	-	-
	SUB TOTAL (B)	-	-	-	-	-	-	-	-	-
III	Capital Work-in-progress									
1	Machinery under Installation	77,221,631.21	195,437,604.01	178,077,587.56	94,581,647.66	-	-	-	94,581,647.66	77,221,631.21
2	Building under Construction	129,018,841.41	43,831,716.42	155,778,761.25	17,071,796.58	-	-	-	17,071,796.58	129,018,841.41
3	Computer Software	6,656,136.11	7,036,620.87	-	13,692,756.78	-	-	-	13,692,756.78	6,656,136.11
4	Development Account	14,416,687.48	25,925,137.76	26,982,210.03	13,360,615.21	-	-	-	13,360,615.21	14,416,687.48
5	Furniture & Fixtures	536,401.60	368,849.00	536,401.60	368,849.00	-	-	-	368,849.00	536,401.60
6	Office Equipments	-	411,018.56	-	411,018.56	-	-	-	411,018.56	-
	SUB TOTAL (C)	227,849,697.81	273,011,946.42	361,374,960.44	139,486,683.80	-	-	-	139,486,683.80	227,849,697.81
IV	Intangible Assets (WIP)									
	SUB TOTAL (D)	-	-	-	-	-	-	-	-	-
	Total [A+B+C+D] (Current Year)	1,121,274,927.75	735,837,201.41	363,521,361.44	1,493,590,767.73	75,875,764.14	861,981.32	503,359,508.57	990,231,259.16	692,929,202.00
	Previous Year Tangible Assets	844,702,823.95	50,700,399.99	7,009,874.00	888,393,345.94	59,471,851.42	1,143,865.42	428,890,762.71	459,502,583.23	474,140,047.24
	Previous Year Capital WIP	5,699,936.00	221,511,022.02	-	227,210,958.02	-	-	-	227,210,958.02	5,699,936.00

For AND ON BEHALF OF BOARD OF DIRECTOR OF UKB ELECTRONICS PRIVATE LIMITED



AS PER OUR AUDIT REPORT ATTACHED FOR KUMAR & GOEL Chartered Accountants

[Signature]
 [GEETANJALI DUA]
 COMPANY SECRETARY
 Membership No-A-63091

[Signature]
 [SUDHIR JAIN]
 CHIEF FINANCE OFFICER

[Signature]
 [VINAY TAYAL]
 DIRECTOR
 DIN-00359327

[Signature]
 [MANU TAYAL]
 DIRECTOR
 DIN-01348097

[Signature]
 [ARUN TAYAL]
 DIRECTOR
 DIN-00359128

Dated: 17th November 2021
 Place: DELHI

NOTES NO. 12 :**NON CURRENT INVESTMENTS**

Particulars	Amount in Rs.	
	As at 31.03.2021	As at 31.03.2020
Investment in Property	-	-
Investment in Equity instruments	4,153,663.00	4,153,663.00
Other Investments	-	-
Total (Rs.)	4,153,663.00	4,153,663.00

NOTES NO. 13 :**DEFERED TAX ASSETS (NET)**

Particulars	As at 31.03.2021	As at 31.03.2020
Opening Balance	5,635,410.00	5,445,790.00
Add : Current Year Provisions	(753,370.00)	189,620.00
Total (Rs.)	4,882,040.00	5,635,410.00

NOTES NO. 14 :**LONG TERM LOANS & ADVANCES**

Particulars	As at 31.03.2021	As at 31.03.2020
Unsecured, considered Good		
(A) Capital Advances (For Capital Assets)	23,063,332.00	23,063,332.00
(B) Security Deposits	17,243,991.00	16,808,591.00
(C) Loans and Advances to related parties	-	-
(D) Other Loans and Advances	-	-
Total (Rs.)	40,307,323.00	39,871,923.00

NOTES NO. 15 :**OTHER NON CURRENT ASSETS**

Particulars	As at 31.03.2021	As at 31.03.2020
Unsecured, considered Good		
(A) Long-term trade receivable (including trade receivables on deferred credit terms)	-	-
(B) Others-Preliminary Expenses	-	-
Total (Rs.)	-	-

NOTES NO. 16 :**CURRENT INVESTMENTS**

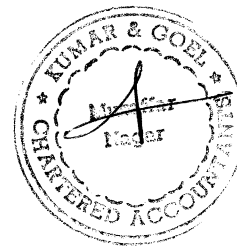
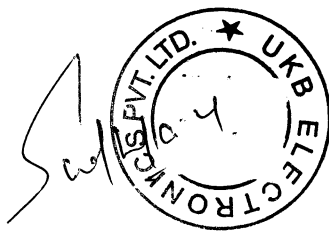
Particulars	As at 31.03.2021	As at 31.03.2020
Investment in Shares & Security	-	-
Others	-	-
Total (Rs.)	-	-

NOTES NO. 17 :**INVENTORIES**

Particulars	As at 31.03.2021	As at 31.03.2020
Raw Material	497,473,620.19	325,214,813.00
Finished Goods	171,766,047.36	83,382,910.00
Goods in Process	192,305,425.21	140,505,698.00
Scrap	3,815,026.00	1,527,133.00
Total (Rs.)	865,360,118.76	550,630,554.00

NOTES NO. 18 :**TRADE RECEIVABLES**

Particulars	As at 31.03.2021	As at 31.03.2020
Unsecured, considered Good		
(A) Trade receivables outstanding for more than six months from the date they became due for payment	24,612,925.34	21,357,175.96
(B) Trade Receivables (others)	760,471,603.32	590,182,339.58
Total (Rs.)	785,084,528.66	611,539,515.54



NOTES NO. 19 :**CASH & CASH EQUIVALENTS**

Amount in Rs.

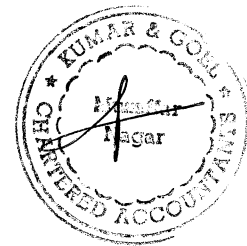
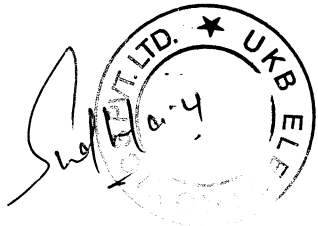
Particulars	Amount in Rs.	
	As at 31.03.2021	As at 31.03.2020
(A) Balance with Banks		
(I) Bank Balances held as margin money or as security against:		
(i) Borrowings	-	-
(ii) Guarantees	1,585,000.00	-
(iii) Letters of Credit	35,370,799.51	11,075,286.02
(iv) Other commitments	339,875.00	425,929.00
(II) Other Bank Balances		
(i) Bank deposits with more than 12 months	-	-
(ii) Others	11,564,127.97	3,483,920.00
(B) Cheques, Drafts in hand		
(i) Cheques in hand	-	-
(ii) Draft in hand	-	-
(C) Cash in hand	489,804.14	924,294.28
Total (Rs.)	49,349,606.62	15,909,429.30

NOTES NO. 20 :**SHORT TERM LOANS & ADVANCES**

Particulars	Amount in Rs.	
	As at 31.03.2021	As at 31.03.2020
Unsecured, considered Good		
Loans and Advances to related parties	-	-
Others	-	-
Advances		
For Supplies	75,922,790.32	48,394,494.85
For Fixed Assets	46,201,756.42	65,084,185.29
For Others	12,827,137.28	13,216,314.52
Total	134,951,684.02	126,694,994.66

NOTES NO. 21 :**OTHER CURRENT ASSETS**

Particulars	Amount in Rs.	
	As at 31.03.2021	As at 31.03.2020
Inputs (Cenvat) / GST Receivables	71,611,506.87	14,633,827.57
Vat Receivable On Purchases	-	-
Vat Receivable On Capital Goods	-	312,500.00
Advance Income Tax & TDS (Net)	8,971,029.98	1,588,174.85
Prepaid Expenses	2,258,446.84	2,666,833.29
Bank Charges Under Protest / Recoverable	318,600.00	318,600.00
Vat Recoverable / GST Under Protest / Recoverable	1,324,791.00	1,324,791.00
Tata Motors (TDS Recoverable)	5,725.10	2,057.51
Interest Recoverable on LC / Elec. Security	247,371.30	258,371.99
Inputs Receivables (Cenvat) / GST in Transit	4,010,098.80	2,966,327.05
Excise Duty Under Protest	2,066,410.00	2,066,410.00
Custom Duty Recoverable	7,170,374.88	4,673,330.66
Advances to Staff	749,119.00	394,499.00
Stock in Transit	22,724,966.49	16,287,598.25
Insurance Claim Recoverable	6,522,265.00	6,522,265.00
Total (Rs.)	127,980,705.26	54,015,586.17



NOTES NO. 22 :**Revenue From Operation**

Particulars	Amount in Rs.	
	For the year ended 31.03.2021	For the year ended 31.03.2020
Sale of Manufacturing Products (Connectors & Harness etc)	3,096,533,442.85	3,162,908,482.49
Export Sale of Manufacturing Products (Incl. Deemed Export)	135,285,673.09	91,910,014.37
Job Work	-	3,046,729.64
Total	3,231,819,115.94	3,257,865,226.50
Total (Rs.)	3,231,819,115.94	3,257,865,226.50

NOTES NO. 23 :**OTHER INCOME**

Particulars	Amount in Rs.	
	For the year ended 31.03.2021	For the year ended 31.03.2020
Interest from Bank & Others	1,320,550.33	760,210.34
Miscellaneous Income / Subsidy	-	8,037,866.00
Rebate & Discount (Net)	4,636,864.41	969,689.72
Foreign Exchange Fluctuation	8,361,564.58	5,383,789.36
Profit/Loss on sale of Capital Assets	(229,419.68)	768,912.38
Export Incentives (Duty Drawback/MEIS)	4,488,366.26	555,037.00
Total (Rs.)	18,577,925.90	16,475,504.80

NOTES NO. 24 :**RAW MATERIAL CONSUMED**

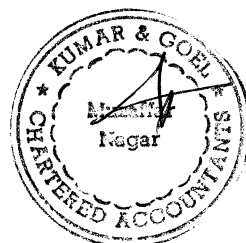
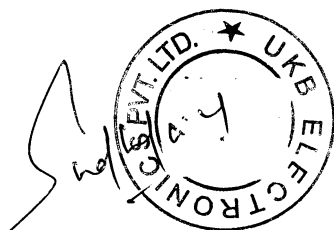
Particulars	Amount in Rs.	
	For the year ended 31.03.2021	For the year ended 31.03.2020
Opening Stock	325,214,813.00	299,138,968.28
Add: Purchases	2,639,049,227.55	2,312,137,639.80
Add: Branch Transfer	921,474,113.12	817,059,354.30
Total	3,885,738,153.67	3,428,335,962.38
Less: Closing Stock	497,473,620.19	325,214,813.00
Less: Branch Transfer	950,584,577.02	811,924,451.94
Raw Material Consumed	2,437,679,956.46	2,291,196,697.44
Total (Rs.)	2,437,679,956.46	2,291,196,697.44

NOTES NO. 25 :**CHANGE IN INVENTORIES**

Particulars	Amount in Rs.	
	For the year ended 31.03.2021	For the year ended 31.03.2020
Opening Stock		
- Finished Goods	83,382,910.00	89,776,502.50
- Stock in Process	140,505,698.00	126,441,825.97
- Scrap	1,527,133.00	1,727,133.00
Less: Closing Stock		
- Finished Goods	171,766,047.36	83,382,910.00
- Stock in Process	192,305,425.21	140,505,698.00
- Scrap	3,815,026.00	1,527,133.00
Total (Rs.)	(142,470,757.57)	(7,470,279.53)

NOTES NO. 26 :**EMPLOYMENT BENEFIT EXPENSES**

Particulars	Amount in Rs.	
	For the year ended 31.03.2021	For the year ended 31.03.2020
Basic Salary & Wages	478,720,892.63	397,759,709.99
Director Salary	19,932,200.00	24,000,000.00
Employer's Contribution to Provident Fund	6,704,163.00	5,478,135.00
Employer's Contribution to E.S.I	613,957.00	833,108.00
Bonus	4,762,555.00	3,472,394.00
Job Work	4,858,776.12	2,328,141.13
Transportation Charges	9,159,090.57	4,766,171.02
Leave Encashment	961,378.00	1,623,072.00
Labour & Staff Welfare	14,431,095.82	16,271,717.48
Training & Uniform	91,281.75	363,335.72
LTA & Medical	1,222,926.00	1,646,309.00
Total (Rs.)	541,458,315.89	458,542,093.34



**NOTES NO. 27 :
FINANCE COST**

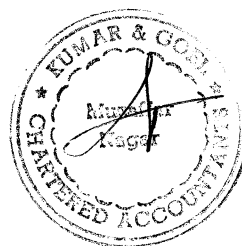
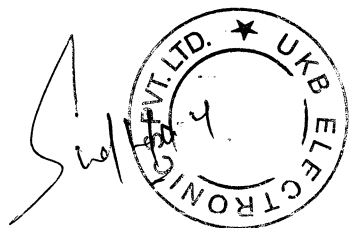
Particulars	Amount in Rs.	
	For the year ended 31.03.2021	For the year ended 31.03.2020
Interest on :		
Term Loans	8,308,677.53	3,989,700.88
Working Capital Loans	28,515,541.19	23,536,861.07
Unsecured Loans	-	24,796,858.00
Bank Charges	3,290,339.91	2,377,252.67
Total (Rs.)	40,114,558.63	54,700,672.62

**NOTES NO. 28 :
DEPRECIATION AND AMORTIZATION EXPENSES**

Particulars	Amount in Rs.	
	For the year ended 31.03.2021	For the year ended 31.03.2020
Depreciation	75,875,764.14	59,471,851.42
Preliminary Expenses W/O	-	-
Total (Rs.)	75,875,764.14	59,471,851.42

**NOTES NO. 29 :
OTHER EXPENSES**

Particulars	Amount in Rs.	
	For the year ended 31.03.2021	For the year ended 31.03.2020
Manufacturing Exp		
Electricity Charges	57,326,764.33	55,982,040.44
Repair, Running & Maintenance (Machinery & Generator)	25,983,619.65	24,373,925.60
Factory Exps.	1,804,984.05	1,760,791.29
Consumable Stores	20,631,028.38	33,255,782.00
Administrative Expenses		
Advertisement Expenses	11,000.00	-
Auditor's Remuneration	425,000.00	200,000.00
Building Rent	29,804,433.66	27,962,372.00
Miscellaneous Expenses	226,131.51	798,174.43
Insurance Charges	5,342,650.24	1,239,051.96
Testing & Application Charges	7,093,068.55	9,481,871.31
Filing , Legal & Professional Charges	2,690,588.72	6,546,967.02
Printing & Stationery	1,141,978.45	1,762,084.12
Repair & Maintenance (Building)	1,469,342.51	702,265.66
Repair & Maintenance (Others)	6,311,755.30	4,973,588.72
Telephone & Internet Charges	924,765.54	1,016,529.39
Travelling Exp.	1,744,431.76	7,129,463.75
Conveyance Charges	1,368,707.78	1,062,861.18
Vehicle Running & Maintenance	2,949,183.91	798,931.00
Postage & Telegram	443,512.78	536,402.28
Festival Expenses	1,660,223.05	447,810.76
Office Expenses	1,175,693.83	845,697.22
Security Guard Exps.	10,263,668.68	8,665,431.58
Charity & Donation	-	372,000.00
Interest on Taxes / Others	1,610,866.00	299,991.18
Penalty / Interest Disallowed	71,025.00	37,000.00
Research & Development Expenses	245,364.23	-
CSR Expenditure	3,231,000.00	4,500,000.00
Service Tax / GST Expenses	190,412.00	-
Application Money Forfeited	2,374,850.00	-
Selling Expenses		
Commision on Sale	61,000.00	-
Loading, Freight & Cartage	14,021,659.06	16,417,368.10
Sales Tax Expenses	341,116.00	138,271.32
Business Promotion	661,006.83	2,208,582.03
Total (Rs.)	203,600,831.80	213,515,254.34



SIGNIFICANT ACCOUNTING POLICIES

NOTES NO. 30 :

(i) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

(i) The Financial Statement has been prepared in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India and the generally accepted accounting principles and the provisions of the Companies Act, 2013.

(ii) The Company is following Mercantile System of Accounting and all the expenses and revenue have been accounted for on Accrual basis unless otherwise stated.

(iii) Further there is no change in the accounting policies followed by the Company during the current year as compared from the previous year.

(ii) VALUATION OF INVENTORIES

Valuation of Inventories has been valued at lower of cost or net realizable value in compliance with the requirement of Accounting Standards 2 (AS-2) issued by The Institute of Chartered Accountants of India.

Cost of Raw Material has been taken at FIFO.

Consumption of Raw Material and consumables etc is accounted for after reckoning the Closing Stock of respective items as ascertained by the Company's experts at the end of the year from the total of opening stock and purchases.

(iii) DEPRECIATION & AMORTIZATION OF EXPENSES

Depreciation on fixed assets has been charged on the basis of written down value method as per rates prescribed in Schedule II of the Companies Act, 2013 on monthly pro-rata basis.

(iv) REVENUE RECOGNITION

All the Income and Expenditure items having material bearing on the financial statements are recognized on accrual basis unless otherwise stated.

(v) FIXED ASSETS

Fixed Assets have been stated at actual cost. Actual cost is inclusive of cost, freight, installation cost, taxes, other incidental expenses and expenses capitalized, to bring the fixed assets to its present location.

(vi) BORROWING COST

According to Accounting Standard 16 (AS-16) issued by the Institute of Chartered Accountants of India, Borrowing Cost that is attributable to the acquisition or construction of qualifying assets is capitalized as part of the cost of such assets.

A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

(vii) SEGMENT REPORTING

The Company is engaged in the manufacturing business of connector & harness. This is only segment, in which the company is operating. Hence, there is no need of segment reporting as required by Accounting Standard 17 (AS-17) issued by The Institute of Chartered Accountants of India.

(viii) SALES

Sales has been shown net of GST and net of sales return, if any.

(ix) PURCHASES

Purchases are inclusive of freight & other direct expenses & net of GST credit, if any.

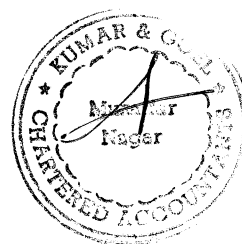
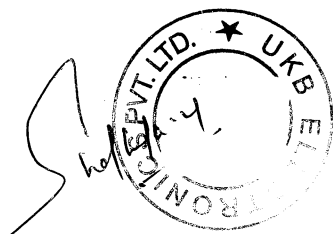
(x) TAXES ON INCOME

Provision for Current Tax is made in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax is recognized on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent years.

(xi) PROVISIONS AND CONTINGENCIES

A provision is recognized when the Company has a present obligation as result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. The provisions are determined based on the best estimate required to settle the obligation at the Balance Sheet date.



(xii) CONTINGENT LIABILITIES & COMMITMENTS

Contingent Liabilities

Letter of Credit

Bank Guarantee

Estimated amount of contracts remaining to be executed on capital account and not provided for

	As on 31.03.2021 Rs.in (Lakh)	As on 31.03.2020 Rs.in (Lakh)
Letter of Credit	25.95	23.26
Bank Guarantee	1549.69	838.00
Estimated amount of contracts remaining to be executed on capital account and not provided for	30.45	31.60
	542.14	25.00

(xiii) INPUT CREDIT

GST Credit is available to the company on purchase of capital goods, purchases of raw materials and other eligible inputs, which is to be adjusted against the GST payable on outward supply of finished goods.

GST input credit is accounted for in the books of accounts in the period in which the underlying services are received for and when there is no uncertainty in utilising the credit.

(xiv) EARNING PER SHARE

According to Accounting Standard 20 (AS-20) issued by the Institute of Chartered Accountants of India, earning considered in ascertaining basis EPS of the company comprises the net profit after tax. The number of shares used in computing basis EPS is the weighted average of shares outstanding.

PARTICULARS	For the year ended 31.03.2021	For the year ended 31.03.2020
Profit after tax	68,918,356.49	150620327.2
Number of equity shares	9,822,000.00	9822000
Nominal Value of the shares	10.00	10
Basic/Diluted earning per shares	7.02	15.33

(xv) DEFERRED TAX LIABILITY

Deferred Tax Liability, if any is computed as per in accordance with Accounting Standard (AS-22). Deferred Tax Assets and Deferred Tax Liability are computed by applying rates and tax laws that have been enacted upto the Balance Sheet date.

PARTICULARS	31.03.2021	31.03.2020
(a) Difference between book value of depreciable Assets as per books of accounts and WDV for Tax purposes.	18,889,870.49	22,358,347.36
(b) Unabsorbed Losses for the year	-	-
(c) Unpaid statutory liabilities in respect of expenses of the nature referred to under sec section 43B & Expenses allowed u/s 35D	507,953.66	32,835.00
Net Deferred Tax Asset / (Liability)	4,882,040.00	5,635,410.00

(xvi) AUDITOR'S REMUNERATION

Statutory Audit Fees

Tax Audit Fees

GST Audit Fees

Internal Audit Fees

Secretarial Audit

Cost Audit Fees

Total (Rs.)

Value (Rs.)

Value (Rs.)

185,000.00

185,000.00

15,000.00

15,000.00

150,000.00

-

25,000.00

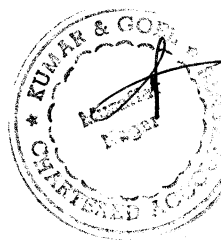
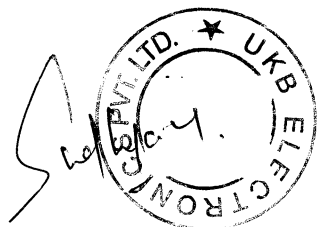
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25,000.00

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25,000.00

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425,000.00**200,000.00**

(xvii) DETAILS OF PENDING LITIGATIONS

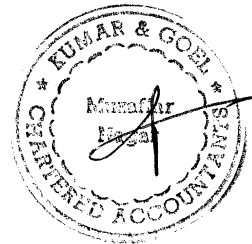
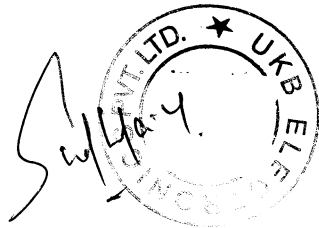
SR NO	NATURE OF STATUTE	NATURE OF DUES	YEAR TO WHICH THE MATTER PERTAINS	FORUM WHERE THE DISPUTE IS PENDING	DEMAND IN DISPUTE
1	UKB Electronics Pvt. Ltd. Vs. Central Excise Deptt Noida	Recovery of Cenvat Credit	2012-13	Stay has been granted by the CESTAT, Delhi.	Total demand of Rs. 96,69,068 and penalty Rs 96,69,068 Amount deposited Rs. 2000000/- under protest to excise as per Tribunal order.
2	UKB Electronics Pvt. Ltd. Vs. Siddharth Enterprises	Recovery of Outstanding Amount	2017-18	Case is running in Karkardooma Court.	Total amount outstanding Rs. 3,69,773.28
3	UKB Electronics Pvt. Ltd. Vs. SBI General Insurance	Insurance claim against fire in pune unit	2018-19	Case is running in National Consumer dispute redressal commission at new delhi	Total amount outstanding Rs. 4,37,75,451
4	UKB Electronics Pvt. Ltd. Vs. DBA EXPORTS PRIVATE LIMITED	Recovery of Outstanding Amount	2019-20	Case is running in Karkardooma Court.	Total amount outstanding Rs. 3,76,059
5	UKB Electronics Pvt. Ltd. Vs. Mahadev Lamps	Dishonour of Cheque	2019-20	Case is running in Karkardooma Court.	Total amount outstanding Rs. 3,97,070/-
6	UKB Electronics Pvt. Ltd. Vs. Ahlawat & Associates	Recovery of Outstanding Amount	2019-20	NCLT & MSME	Total amount outstanding Rs. 2,00,000
7	UKB Electronics Pvt. Ltd. Vs. Easytech Global Private Limited	Disputed Payment O/s from the Customer	2019-20	NCLT	Total amount outstanding Rs. 10,77,555
8	UKB Electronics Pvt. Ltd. Vs. Value Industries Limited	Disputed Payment O/s from the Customer	2018-19	NCLT	Total amount outstanding Rs. 40,65,559
9	UKB Electronics Pvt. Ltd. Vs. Videocon Industries	Disputed Payment O/s from the Customer	2018-19	NCLT	Total amount outstanding Rs. 18,30,395
10	UKB Electronics Pvt. Ltd. Vs. N.S.Thilaei Anurachlam	Security not refunded by landlord	-	-	Total amount outstanding Rs. 16,00,000

(xviii) OTHER NOTES

(i) In the opinion of board of directors of the company current assets and loans and advances have a value on realisation in the ordinary course of business, at least equal to the amount at which they are stated in the balance sheet.

(ii) Balances of creditors and debtors and loans & advances are subject to confirmation from the respective parties.

(iii) Previous year's figures have been re grouped or re-arranged, wherever necessary.



(iv) Related Party Disclosure

Related party disclosure as required by AS-18 notified by the Companies(Accounting Standard) Rules, 2006, Details are given As per Annexure.

(v) The Company has taken the Unsecured Loans from Directors, Shareholders & their Relatives as per the Stipulations of the Financial Institutions/Banks

(vi) No provision has been made for gratuity under the Gratuity Act and the same would be made as and when paid.

(vii) As per AS-11 regarding foreign exchange fluctuation, the company has debited/credited the profit & Loss account for fluctuation in exchange relating to raw material & for fluctuation in exchange relating to capital goods,if any..

(viii) The bifurcation of total outstanding dues of SSI/MSME undertaking and other than SSI/MSME undertaking as well as the names of small scale undertakings are not disclosed in the balance sheet as majority of the suppliers have not indicated their status on their documents/papers whether they are SSI/MSME undertaking or not,hence it is not possible for the company to disclose the said information in respect to trade creditors.

(ix) Telephone expenses and vehicle running expenses & maintenance includes some expenditure which are not registered in the name of the company. However the same are used for the business of the company as per trade practice and for which the board of directors has approved arrangements.

(x) Interest on Electricity Security, Duty Drawback, Staff Welfare, Package Scheme of Incentives and Leave Encashment Expense has been accounted for on cash basis.

(xi) The Company is not engaged in the Construction Contract activity. So the same is not applicable to the assessee.

(xii) The Company has not received any Government Grant during the year under Consideration.

(xiii) The Company has made detailed assessment of COVID-19

(xiv) CONSUMPTION OF IMPORTED & INDIGENOUS RAW MATERIALS ,STORES & SPARES
[A] RAW MATERIALS, STORE, SPARES

	CURRENT YEAR		PREVIOUS YEAR	
	QTY (Kg)	AMOUNT	QTY (Kg)	AMOUNT
PVC/COPPER WIRE/NYLON	4,637,920.82	2,437,679,956.46	3,239,220.00	2,291,196,697.44

[B] VALUE OF IMPORTED & INDIGENOUS RAW MATERIALS CONSUMED & PERCENTAGE THERE OF

NAME OF PRODUCTS	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT (Rs.)	%	AMOUNT (Rs.)	%
RAW MATERIALS				
INDIAN	1,499,031,226.16	61.49	1,356,912,048.30	59.22
IMPORTED	938,648,730.30	38.51	934,284,649.13	40.78

	CURRENT YEAR	PREVIOUS YEAR
	AMOUNT (Rs.)	AMOUNT (Rs.)
[A] C.I.F VALUE OF IMPORTS	971,813,580.32	1,083,306,491.20
[B] EXP. IN FOREIGN CURRENCY	4,451,784.00	10,267,342.61
[C] REMITTANCE IN FOREIGN CURRENCY	NIL	NIL
[D] EARNING IN FOREIGN CURRENCY	NIL	NIL

(xv) CSR expenditure

Particulars	2020-21
Gross amount Required to be spent by company during the years	3,488,125.00
Amount approved by board	3,488,125.00
Amount Spent During the year	
• Construction/Acquisition of asset	Nil
• Other purpose	3,231,000.00
Details of related parties transations	Nil
Shortfall at the end of the year	257,125.00

Notes 1 to 30 forms an integral part of the Balance Sheet and Profit & Loss Account

For AND ON BEHALF OF BOARD OF DIRECTOR OF UKB ELECTRONICS PRIVATE LIMITED

[Signature]
[ARUN TAYAL]
 DIRECTOR
 DIN-00359128

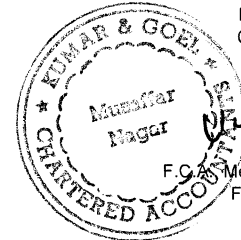
[Signature]
[MANOJ TAYAL]
 DIRECTOR
 DIN-01348097

[Signature]
[VINAY TAYAL]
 DIRECTOR
 DIN-00359327

[Signature]
[SUDHIR JAIN]
 CHIEF FINANCIAL OFFICER

[Signature]
[GEETANJALI DUA]
 COMPANY SECRETARY
 Membership No-A-63091

AS PER OUR AUDIT REPORT ATTACHED FOR KUMAR & GOEL Chartered Accountants



[Signature]
CA VIPIN KUMAR
 Membership No. 075859
 Firm Regn. No. 05703C

Dated: 17th November 2021
Place: DELHI

UKB ELECTRONICS PRIVATE LIMITED

RELATED PARTY TRANSACTIONS:

As required by AS-18, issued by The Institute of Chartered Account of India, the information in respect of related parties are disclosed as under:-

(a) Key Management Personnel


1. Shri Arun Kumar Tayal, Director
2. Shri Pradeep Kumar Tayal, Director
3. Shri Manoj Tayal, Director
4. Shri Vinay kumar Tayal, Director

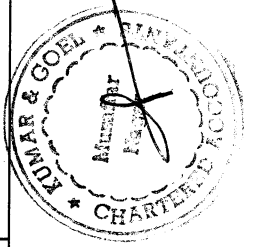
(b) Enterprises owned/controlled by Director and their relatives

NA

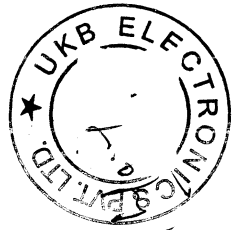
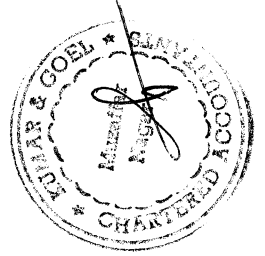
(c) Related party transactions

1	2	3	4	5	6	7
Name of Related Parties	Description of the relationship with the parties	Nature of transactions	Volume of transaction	Other necessary elements of such transactions	Amount due to related parties as on 31.03.2021	Amounts written off during the years ended 31.03.2021
Arun Kumar Tayal Director	Director	Remuneration Interest paid Deposit recd. Deposit refunded	4,983,050 - 2,300,000 -	NIL	19,301,669 U/Loan	NIL
Pradeep Kumar Tayal Director	Director	Remuneration Interest Deposit recd. Deposit refunded	4,983,050 - 1,600,000 100,000	NIL	16,504,875 U/Loan	NIL
Manoj Tayal Director	Director	Remuneration Interest Deposit recd. Deposit refunded	4,983,050 - 2,480,000 10,000,000	NIL	15,820,156 U/Loan	NIL
Vinay Kumar Tayal Director	Director	Remuneration Interest Deposit recd. Deposit refunded	4,983,050 - 8,130,000 8,970,000	NIL	17,906,358 U/Loan	NIL
Arun Kumar Tayal & Sons (HUF)	Arun Kumar Tayal is Karta of HUF	Interest Deposit recd. Deposit refunded	- - -	NIL	6,132,345 U/Loan	NIL
Pradeep Kumar Tayal & Sons (HUF)	Pradeep Kumar Tayal is Karta of HUF	Interest Deposit recd. Deposit refunded	- - 200,000	NIL	5,852,881 U/Loan	NIL
Manoj Kumar Tayal & Sons (HUF)	Manoj Kumar Tayal is Karta of HUF	Interest Deposit recd. Deposit refunded	- 475,000 460,000	NIL	3,847,979 U/Loan	NIL
Vinay Kumar Tayal & Sons (HUF)	Vinay Kumar Tayal is Karta of HUF	Interest Deposit recd. Deposit refunded	- 1,150,000 420,000	NIL	4,953,903 U/Loan	NIL



1	2	3	4	5	6	7
Name of Related Parties	Description of the relationship with the parties	Nature of transactions	Volume of transaction	Other necessary elements of such transactions	Amount due to related parties as on 31.03.2021	Amounts written off during the years ended 31.03.2021
Juhi Tayal	Wife of Shri Vinay Kumar Tayal	Salary Interest Deposit recd. Deposit refunded	983,350 - 120,000 150,000	NIL	37,509,373 U/Loan	NIL
Renu Tayal	Wife of Shri Manoj Kumar Tayal	Salary Interest Deposit recd. Deposit refunded	983,350 - 9,240,000 150,000	NIL	50,367,085 U/Loan	NIL
Meenu Tayal	Wife of Shri Pradeep Kumar Tayal	Interest Deposit recd. Deposit refunded	- 880,000 150,000	NIL	2,556,792 U/Loan	NIL
Nutan Tayal	Wife of Shri Arun Kumar Tayal	Salary Interest Deposit recd. Deposit refunded	983,350 - 380,000 150,000	NIL	9,686,333 U/Loan	NIL
Manik Tayal	Son of Shri Arun Kumar Tayal	Salary Interest Deposit recd. Deposit refunded	2,483,350 - 980,000 21,665,000	NIL	8,065,926 U/Loan	NIL
Sambhav Tayal	Son of Shri Arun Kumar Tayal	Salary Interest Deposit recd. Deposit refunded	2,483,350 - 1,240,000 10,940,000	NIL	14,112,034 U/Loan	NIL
Shakuntla Devi	Mother of Shri Arun Kumar Tayal	Interest Deposit recd. Deposit refunded	- - -	NIL	4,032,163 U/Loan	NIL
Aayush Tayal	Son of Shri Pradeep Kumar Tayal	Salary Interest Deposit recd. Deposit refunded	2,500,000 - - -	NIL	9,105,154 U/Loan	NIL
Nikita Tayal	Daughter of Shri Pradeep Kumar Tayal	Interest Deposit recd. Deposit refunded	- - 11,730,000	NIL	87,619 U/Loan	NIL
Sonakshi Mittal	Daughter in Law of Sh Arun Kumar Tayal	Salary Interest Deposit recd. Deposit refunded	1,500,000 - 2,020,000 -	NIL	3,043,205 U/Loan	NIL
Reeti Aggarwal	Daughter in Law of Sh Arun Kumar Tayal	Salary Interest Deposit recd. Deposit refunded	1,500,000 - 1,940,000 -	NIL	4,044,459 U/Loan	NIL



(Handwritten signature)