



POLICY ON BOARD DIVERSITY



UKB ELECTRONICS LIMITED

1. PREFACE OR INTRODUCTION:

This Policy on Board Diversity (**the “Policy”**) for the Board of Directors (**the “Board”**) of UKB Electronics Limited (**the “Company”**) has been formulated by the Nomination and Remuneration Committee (“NRC”) in accordance with Regulations 19(4) read with Sub-clause (3) Para A of Part D of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) to assure that the Board is fully diversified and comprises of an ideal combination of Executive and Non-Executive Directors, including Independent Directors, with diverse backgrounds.

2. PURPOSE:

The Policy is framed to address the importance of a diverse Board in harnessing the unique and individual skills and experiences of various members of the Board in such a way that it collectively benefits the business and the Company as whole. The basic essence of the Policy is to provide a framework for leveraging on the diverse knowledge and expertise of the Board which can offer its valuable guidance to the management consistent with the Company’s business perspective.

3. LAW AND APPLICABILITY:

As per Regulation 19(4) read with Part D of Schedule II of the SEBI Listing Regulations, the NRC of the Company has to devise a Policy on Board Diversity.

The Policy applies to the composition of the Board only and does not apply to diversity in relation to the employees of the Company.

4. POLICY STATEMENT:

The Company aims to enhance the effectiveness of the Board by diversifying its composition and to obtain the benefit out of such diversity in better and improved decision making. In order to ensure that the Company’s boardroom has appropriate balance of skills, experience and diversity of perspectives that are imperative for the execution of its business strategy, the Company shall consider a number of factors, including but not limited to gender, age, cultural and educational background, ethnicity, professional experience, skills, knowledge and length of service.

The Policy shall conform to the following two principles for achieving diversity on the Board:

- a. Decisions pertaining to recruitment, promotion and remuneration of the directors will be based on their performance and competence; and
- b. For embracing diversity and being inclusive, best practices to ensure fairness and equality shall be adopted and there shall be zero tolerance for unlawful discrimination and harassment of any sort whatsoever.

In order to ensure a balanced composition of executive, non-executive and independent directors on the Board, the Company shall consider candidates from a wide variety of backgrounds, without discrimination, and based on the following factors:

i. Gender:

The Company shall not discriminate on the basis of gender in the matter of appointment of directors on the Board. The Company encourages the appointment of women at senior executive levels to achieve a balanced representation on the Board. As per the provisions of the Companies Act, 2013, the Company shall at all times have at least one-woman director on the Board. Any vacancy of the woman director shall be filled within a period of six months.

ii. **Ethnicity:**

The Company shall promote having a boardroom comprising of people from all ethnic backgrounds so that the directors may efficiently contribute their thorough knowledge, sources and understanding for the benefit of Company's business.

iii. **Educational qualification:**

The Board should have a mix of members with different educational qualifications, knowledge and with adequate experience in finance, accounting, economics, legal and regulatory matters, corporate governance, the environment, green technologies, operations of the company's businesses and other disciplines related to the company's businesses.

5. ROLE OF THE NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee, *inter alia*, is responsible for reviewing and assessing the composition of the Board as well as for identifying and recommending appropriately qualified candidature(s), to hold directorship in the Company, to the Board where and if need be.

The Companies Act, 2013, as amended and the rules made thereunder (the "**Companies Act**") read with the Listing Regulations, as amended, require the Board and the NRC to formulate the criteria for determining qualifications, positive attributes and independence of directors.

The Nomination and Remuneration Committee shall consider candidates from a wide variety of backgrounds, without discrimination and based on following factors, including but not limited to, in order to maintain diversity on the Board and across the management of the Company:

1. Gender;
2. Educational qualification;
3. Expertise and experience;
4. Ethnicity.

Principles

We believe that the Board diversity:

- Encourages good Corporate Governance practice,
- Smooth business functioning
- Gives a solution to diverse problems confronted by the Company from time to time,
- Ensures navigation of complex and dynamic issues that company faces from time to time,
- Facilitates setting up of the vision of the Company after considering all perspectives,
- Results in better decisions out of healthy debate,
- Make a Company knowledgeable and sensitive to a wider variety of groups,
- Results in effective and practical business strategy and growth plans,
- Enhances understanding of the complex business situations,
- Leads to result oriented approach and decision making capability,
- Alert about the risks and challenges

As per legal requirement, the directors are appointed by the shareholders on the recommendation of the Board. The right to appoint the directors is one of the most important rights exercisable by the shareholders.

6. REVIEW OF THE POLICY:

The Board of Directors of the Company has approved the Policy on June 13, 2025. The NRC shall review the policy from time to time, to ensure the effectiveness of the Policy. The Committee shall discuss any revisions that may be required and recommend any such revisions to the Board for consideration and approval.

7. DISCLOSURE OF THE POLICY:

The Company shall disclose this Policy on its website. The necessary disclosure, if any, about the policy will also be made as per the requirements of SEBI Listing Regulations and other applicable laws.
